# CURRICULUM VITAE JAMES C. MACGEE October 2012

### **Contact Information**

Address: Department of Economics, Social Science Centre

University of Western Ontario

London, Ontario

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#### **Education**

Degree	Field, Minor(s)	Institution	Year
Ph.D.	Economics	University of Minnesota	2004
MA	Economics	University of New Brunswick	1995
BBA	Economics	University of New Brunswick	1993

Major Fields: Macroeconomics, International Trade.

## **Employment History**

March 2012-July 2015	Bank of Montreal Professor, University of Western Ontario
July 2008 -	Associate Professor of Economics, Department of Economics,
	University of Western Ontario
July 2008-June 2009	Visiting Scholar, Federal Reserve Bank of Cleveland
July 2002-June 2008	Assistant Professor of Economics, Department of Economics,
	University of Western Ontario
2000-2002	Associate Analyst, Federal Reserve Bank of Minneapolis
1997-2000	Instructor and Teaching Assistant, Department of Economics,
	University of Minnesota

### Research

## **Refereed Journal Publications**

Livshits, Igor, **James C. MacGee**, and Michele Tertilt, "Accounting for the Rise in Consumer Bankruptcy," *American Economic Journal: Macroeconomics*, April 2010, 165-193.

Koeppl, Thor, and **James C. MacGee**, "What Broad Banks Do and Markets Don't: Cross-Subsidization," *European Economic Review*, February 2009, 222-236.

Bridgman, Ben, Igor Livshits, and **James C. MacGee**, "Vested Interests and Technology Adoption," *Journal of Monetary Economics*, April 2007, 649-666.

Livshits, Igor, **James C. MacGee**, and Michele Tertilt, "Consumer Bankruptcy: A Fresh Start," *American Economic Review*, March 2007, 402-418.

Amaral, Pedro, and **James C. MacGee**, "The Great Depression in Canada and the United States: A Neoclassical Analysis," *Review of Economic Dynamics*, January 2002, 45-72. Reprinted in: Timothy J. Kehoe and Edward C. Prescott, editors, *Great Depressions of the Twentieth Century*. Minneapolis: Federal Reserve Bank of Minneapolis, 2007.

**MacGee, James C.**, and Weiqui Yu, "The Behaviour of Productivity Growth Rate: Composition Bias in the Labour Input," *Applied Economics Letters*, September, 2000, 595-598.

### **Article in Edited Volume:**

**MacGee, James C.**, "Land Titles, Credit Markets and Wealth Distributions." In: James B. Davies (ed.), *Personal Assets from a Global Perspective*, Oxford University Press for the United Nations University (UNU) World Institute for Development Economics Research (WIDER), 2008, 334-352.

#### **Edited Commentaries:**

**MacGee, James C.**, *The Rise in Consumer Bankruptcy and Consumer Credit: Cause for Concern?* (Commentary No. 356) Toronto: C.D. Howe Institute, April 2012.

**MacGee, James C.,** *Not Here? Housing Market Policy and the Risk of a Housing Bust.* (e-brief) Toronto: C.D. Howe Institute, August 31, 2010.

**MacGee, James C.,** Why Didn't Canada's Housing Market Go Bust? (Economic Commentary) Cleveland: Federal Reserve Bank of Cleveland, September 2009.

**MacGee, James C.,** and Thorsten V. Koeppl, *Branching Out: The Urgent Need to Transform Canada's Financial Landscape.* (Commentary No. 251) Toronto: C.D. Howe Institute, June 2007.

# **Under Submission**

"Costly Contracts and Consumer Credit," joint with Igor Livshits and Michele Tertilt, EPRI Working Paper 2011-1, NBER Working Paper No. 17448 (under revision for resubmission to *Review of Economic Studies*).

"Private Pensions, Retirement Wealth and Lifetime Earnings," joint with Jie Zhou, EPRI Working Paper 2010-2 (under revision for resubmission to *Journal of Monetary Economics*).

"A Multi-Sectoral Approach to the U.S. Great Depression," joint with Pedro Amaral, EPRI Working Paper 2012-5 (under submission at *American Economic Review*)

"Integrated Simulation Optimization Model of Society-Energy-Economy-Climate System", joint with Mohammad K. Akhtar, Jacob Wibe, Slobodan P. Simonovic (under submission at *Environmental Modeling & Software*). Note: I am the fourth author on this project.

# **Work In Progress**

"Consumer Credit and Business Cycles", joint with David Fieldhouse and Igor Livshits.

"Income Loss and Bankruptcies over the Business Cycle", joint with David Fieldhouse and Igor Livshits.

"The Impact of Climate Change and Climate Policy on the Canadian Economy", joint with James B. Davies and Jacob Wibe.

"Relative Prices in Canada and the United States during the Interwar Period," joint with Chris Hajzler.

"Trade and the Canadian Great Depression," joint with Pedro Amaral.

"Regulation and Aggregate Risk," joint with Thor Koeppl.

### **Research Funding**

Industry Canada (Office of the Superintendent of Bankruptcies) grant "Income Loss and Bankruptcies over the Business Cycle", OSB Contract # 5024680 for project PSN11-006, \$24,973 awarded in 2011, co-Investigator with Igor Livshits.

PSID small grant competition research grant for "Private Pensions, Retirement Wealth and Lifetime Earnings", \$20,000 awarded in 2007, co-investigator with Jie Zhou (2007-2008).

Natural Science and Engineering Research Council research grant for "An Integrated System Dynamics Model for Analyzing Behaviour of the Social-Economic-Climatic System", \$246,000 awarded in 2007, co-applicant with G. McBean, J. Whalley, principal applicant S. Simonovic.

Social Science and Humanities Research Council research grant for "Consumption, Consumer Credit, Consumer Durables and Consumer Bankruptcy", \$56,000 awarded in 2005, co-investigator with Igor Livshits.

Social Science and Humanities Research Council research grant for "Canada and the Interwar Economy", \$93,000 awarded in 2004.

University of Western Ontario Arts, Humanities and Social Sciences Fund Award, \$6,500 awarded in 2003.

# **Teaching Experience**

# **University of Western Ontario, 2002 - present**

Econ 603a/9603a Macroeconomics I (Graduate), Econ 614b Advanced Macroeconomics II (Graduate), Econ 663a/b/9663a/b International Finance (Graduate), Econ 9000a Macroeconomic Refresher Course (Graduate), Econ 4496G/9638B Financial Economic History and Financial Crisis, Econ 352a International Trade (Honours), Econ 139F Macroeconomic Policy, Scholars Elective (3).

# **Teaching Recognitions**

2011	Graduate Professor of the Year, University of Western Ontario, 2010-2011.
2007	USC Teaching Honour Roll, University of Western Ontario, 2006-2007.
2005	USC Teaching Honour Roll, University of Western Ontario, 2004-2005.
2000	Distinguished Instructor, University of Minnesota, Summer Session 2000.
1999	Walter P. Heller Outstanding Teaching Award, University of Minnesota.
1999	Distinguished Instructor, University of Minnesota, Winter 1999.

## Ph.D. Thesis Supervisor

Zhou, Jie,	Essays on Household Portfolios and Tax-deferred Accounts

Completed: August 2007 (Co-Supervisor)

Ng, Eric Essays on Development and International Economics

Completed: August 2007 (Co-Supervisor)

Hajzler, Chris Three Essays in International Macroeconomics

Completed: April 2010 (Co-Supervisor)

Li, Yao (Amber) Essays on International Economics: Technology Diffusion, Knowledge

Spillovers, and Higher Education

Completed: May 2010 (Co-Supervisor)

Jia, Ye (George) Essays on Entrepreneurial Finance

Completed: March 2011 (Co-Supervisor)

Xu, Kai Essays on International Trade:

Completed: September 2011

Wibe, Jacob Essays on International and Environmental Economics

Expected Completion: November 2012

Yu, Xiaoyu Expected Completion: 2013

Gertz, Aaron Expected Completion: 2014

Malloy, Brandon Expected Completion: 2015

#### Ph.D. Thesis Committee Member

Tunea, Claudiu Trade Liberalization: Implication for Institutional Design, Intra-

Industry Trade and Market Structure

Completed: 2007

Suzuki, Michio Essays on Inequality and Consumption Insurance

Completed: August 2008

Zhao, Kai Essays on the Macroeconomics of Health Spending, Fertility, and

Public Policy

Completed: September 2010

Partridge, James Expected Completion: 2013

### Ph.D. Thesis Examiner (U.W.O.)

Chiu, Hing-Lun (Jonathan) Essays on Intermediation and Monetary Policy, 2005

Zhang, Yahong Essays on the Role of Search in Determining Wage Differentials and

Monetary Equilibrium, 2006

Tunea, Claudiu Trade Liberalization: Implication for Institutional Design, Intra-

Industry Trade and Market Structure, 2007

Jiang, Frank

Essays on the International Expansion Strategies of Multinational

Enterprises (Ivey), 2010

#### External Ph.D. Thesis Examiner

Rodrigue, Joel International Trade, Foreign Direct Investment and Productivity: An

Empirical Investigation, Queens University, June 2008.

Koka, Katerina Three Essays in Macroeconomics, University of Guelph, March 2010.

Tombe, Trevor Structural Change and Income Differences, University of Toronto, June

2011.

## Ph.D. Thesis Examinations Chaired, UWO (2)

## **Refereeing and Editorial Activities**

Co-Editor (Macro) *Economic Inquiry* March 2012 -; Associate Editor *Journal of International Economics* 2008 -; Associate Editor *Economic Inquiry* 2011 - 2012;

#### **Journals:**

African Journal of Business Management, American Economic Journal: Macroeconomics, American Economic Review, Berkeley Electronic Journal of Macroeconomics. Canadian Journal of Economics, Economics & Politics, European Economic Review, Economic Inquiry, Economic Theory, International Economic Review, Journal of Common Market Studies, Journal of Economic Dynamics & Control, Journal of Economic History, Journal of Economic Theory, Journal of International Economics, Journal of Monetary Economics, Journal of Political Economy, Macroeconomic Dynamics, Oxford Bulletin of Economics & Statistics, Review of Economic Dynamics, Review of Economic Studies, Southern Economic Journal, The World Economy.

## **Granting Organizations**:

National Science Foundation. Social Science and Humanities Research Council.

#### **Conference Presentations:**

Canadian Economic Association Annual Meetings, Calgary, June 2012.

Atlantic Canada Economic Association Meetings Keynote Address, October 2011.

Canadian Economic Association Annual Meetings, Ottawa, June 2011

20<sup>th</sup> Annual Wayne-Windsor Canadian Studies Symposium, Keynote Address, March 2010.

NBER Working Group Meeting, "Macroeconomics Across Time and Space," Philadelphia, May 2009.

Consumer Credit Conference, Cambridge, U.K., April 2009.

PSID Conference on Retirement Wealth, November 2008.

SOEGW, Wilfrid Laurier June 2008.

Midwest Macro Meetings, Philadelphia May 2008.

American Economic Association Annual Meetings, January 2008.

Bank of Canada Workshop on Macroeconomic and Policy Analysis, November 2007

Society for Economic Dynamics Annual Meetings, Prague, June 2007

Canadian Economic Association Annual Meetings, Dalhousie University, June 2007

United Nations - WIDER Conference "Personal Assets from a Global Perspective," May 2006

Canadian Macro Study Group, Vancouver, November 2005

Bank of Canada Conference on Financial Frictions and the Macroeconomy, November 2005

Society for Economic Dynamics Annual Meetings, Budapest, June 2005

Canadian Economic Association Annual Meetings, McMaster University, May 2005

Monetary Economics Conference, University of Western Ontario, March 2005

Stanford Institute for Theoretical Economics, Stanford University, August 2004

Society for Economic Dynamics Annual Meetings, Paris, June 2003

Vienna Macroeconomics Workshop, Vienna, Austria, October 2004

Society for Economic Dynamics Annual Meetings, Stockholm, June 2001

Society for Economic Dynamics Annual Meetings, New York, June 2002

### **Discussant at Professional Meetings:**

Bank of Canada Annual Conference, Ottawa, October 2012

Canadian Economic Association Annual Meetings, Calgary, June 2012

Bank of Canada Conference, Ottawa, December 2010

Vienna Macroeconomics Workshop, Vienna, Austria, October 2008

Vienna Macroeconomics Workshop, Vienna, Austria, October 2007

Canadian Economic Association Annual Meetings, Dalhousie University, June 2007

Conference on the Role of Human Capital in Economic Growth, Guelph, Ontario, May 2007

Vienna Macroeconomics Workshop, Vienna, Austria, October 2005

Canadian Macro Study Group, Toronto, November 2003

Canadian Macro Study Group, Kingston, November 2002

#### **Seminar Presentations:**

2012: Ryerson University, University of New Brunswick, Federal Reserve Bank of Atlanta

2010: Queen's University.

2009: University of Alberta, Rice University, Board of Governors, Guelph, Wilfrid Laurier, York.

2008: Federal Reserve Bank of Cleveland, Carleton University, University of Toronto.

2007: Federal Reserve Bank of Richmond, University of New Brunswick, University of Windsor.

2006: University of British Columbia.

2005: Arizona State University, University of Rochester.

2003: European Central Bank, York University, Guelph, Southern Methodist University.

2002: Queen's University, University of Western Ontario, Federal Reserve Bank of Richmond,

University of Maryland, University of Toronto, Simon Fraser University.

## PROFESSIONAL ASSOCIATIONS

American Economic Association, Canadian Economic Association.

Canadian Economic Association Executive Council, June 2012-June 2015.

### UNIVERSITY ADMINISTRATIVE DUTIES

Director, Master of Financial Economics 2011-13.

Co-Director, Economic Policy Research Institute (EPRI), 2011-12

Co-Director, Department of Economics Money & Macroeconomics Workshop, 2005-2006, 2006-2007, 2007-2008.

Co-Director, Department of Economics Colloquium Workshop, 2003-2004, 2004-2005.

Member, Department of Economics Appointments Committee 2002-2003, 2004-2005, 2005-2006, 2009-2010.

Member, Department of Economics Graduate Affairs Committee, 2004-2005, 2007-2008.

Undergraduate Macroeconomics Subject Coordinator, Department of Economics, 2004-2005, 2009-2010, 2010-2011 (1st term only).

Member, Ph.D. Macroeconomics Comprehensive Exam Committee, 2003-2004, 2004-2005, 2005-2006, 2006-2007 (Chair), 2007-2008 (Chair), 2009-2010 (Chair), 2010-2011 (Chair).

Member, Department of Economics Committee on Academic Policy, 2003-2004.

Director, Department of Economics Reference Centre, 2009-2010.